

HOUSE JOINT RESOLUTION 767

By Terry

A RESOLUTION to urge Tennessee State Government to cease financial investment in companies doing the work of foreign adversaries.

WHEREAS, the General Assembly of the State of Tennessee enacted Chapter 344 of the Public Acts of 2021 (Tennessee Code Annotated, Title 49, Chapter 7, Part 18), which prohibits public institutions within the State from hosting Confucius Institutes, due to their alleged suspicious connections to the Communist government of China; and

WHEREAS, this Tennessee law prohibits public institutions from receiving gifts or entering into contracts with Confucius Institutes in certain circumstances; and

WHEREAS, the Tennessee Department of Economic and Community Development has closed its foreign investment center in China; and

WHEREAS, Governor Lee has said that, "The State of Tennessee has to remain vigilant with regard to countries and foreign entities who don't have our best interests in mind"; and

WHEREAS, it is not the policy of the State of Tennessee to utilize funds in support of undemocratic regimes; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED TWELFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we strongly urge the Department of Treasury to immediately divest all of Tennessee's financial investment from companies doing the work of foreign adversaries.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be transmitted to the State Treasurer.